



13 Mar 2006

From: Ron King/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 12****Basker-5**

Well Data							
Country	Australia	MDBRT	1,282.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	1,258.9m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	270.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	15.60	Shoe MDBRT	1,001.3m	Cum Cost	\$4,899,199
Wtr Dpth(LAT)	153.6m	Days on well	8.35	FIT/LOT:	15.10ppg /	Days Since Last LTI	1032
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling 311mm (12 1/4") hole @1420m MDRT					
Planned Op		Drill ahead 311mm (12 1/4") hole as per directional plan.					

Summary of Period 0000 to 2400 Hrs

Pick up 311mm (12 1/4") RS BHA. RIH to top of cement, slip and cut drilling line, function test BOP's.
 Drill cement/shoe track and rat hole while displacing to KCL/PHPA/Glycol mud.
 Drill 3m of new formation from 1012m MDRT to 1015m MDRT, circulate and condition for formation integrity test. Perform F.I.T=15.1ppg EMW.
 Drill ahead from 1015m MDRT to 1282m MDRT.
 Ditch magnet 100grams.

Operations For Period 0000 Hrs to 2400 Hrs on 13 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	HBHA	0000	0100	1.00	1,012.0m	Run in hole remaining 311mm (12 1/4") RS BHA from derrick. Shallow test all BHA components, ok.
IH	P	PUP	0100	0200	1.00	1,012.0m	Pick up 9 joints of 127mm (5") drill pipe. Total drillable depth with pipe now picked up and on board 3250m MDRT
IH	P	TI	0200	0330	1.50	1,012.0m	Run in hole from 336m MDRT to 936m MDRT
IH	P	SC	0330	0500	1.50	1,012.0m	Slip and cut 29.87m (98') of drilling line.
IH	P	RS	0500	0530	0.50	1,012.0m	Service top drive and travelling blocks.
IH	P	BOP	0530	0700	1.50	1,012.0m	Function test BOP's on Rig floor panel Yellow pod, koomey room with Blue pod.
IH	P	BKC	0700	0730	0.50	1,012.0m	Continue to run in hole from 936m MDRT to 965m MDRT. Break in Geo-pilot seals while breaking circulation.
IH	P	DFS	0730	1030	3.00	1,012.0m	Tag top of cement at 980.3m MDRT. Commence drilling cement and float/ shoe-track/ shoe to 1001m MDRT.
IH	P	DFS	1030	1130	1.00	1,012.0m	Drill rat hole from 1001m to 1012m MDRT while displacing to 8.8ppg KCL/PHPA mud.
IH	P	DA	1130	1200	0.50	1,015.0m	Drill 311mm (12 1/4") hole from 1012m MDRT to 1015m MDRT.
IH	P	DIS	1200	1230	0.50	1,015.0m	Displace choke/ Kill and booster lines to KCL/PHPA mud while circulating hole clean.
IH	P	LOT	1230	1300	0.50	1,015.0m	Line up Dowell and perform FIT. 8.9ppg test mwt,1053psi test pressure, 989m TVD= 15.1ppg EMW. 2.25bbbls pumped, 2bbbls returned.
IH	P	DA	1300	1800	5.00	1,143.0m	Drill 311mm (12 1/4") hole from 1015m MDRT to 1143m MDRT. 15-20klbs WOB/ 135rpm/ 1900psi/ 1000gpm/ 7-10,000 ftlbs torque, off bottom torque 4000ftlbs. String wt 210klbs up/ 210klbs rotating/ 200klbs down. Average ROP 25.6mhr.
IH	TP (OTH)	DA	1800	1900	1.00	1,143.0m	Sperry-sun trouble shoot problems setting Geo-pilot deflection. Change out nozzle on Geo span standpipe unit. Manually set Geo-pilot in home position.
IH	P	DA	1900	2400	5.00	1,282.0m	Drill 311mm (12 1/4") hole from 1143m MDRT to 1282m MDRT. 15-20klbs WOB/ 135rpm/ 1950psi/ 1000gpm/ 7-10,000 ftlbs torque, off bottom torque 4000ftlbs. String wt 210klbs up/ 210klbs rotating/ 200klbs down. Average ROP 27.8mhr. @1267.76m MDRT, 16.05incl, 130.24 azimuth, 1245.03m TVDRT Maximum gas 0.5%

Operations For Period 0000 Hrs to 0600 Hrs on 14 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0600	6.00	1,420.0m	Drill 311mm (12 1/4") hole from 1282m MDRT to 1420m MDRT. 15-20klbs WOB/ 135rpm/ 2100psi/ 1000gpm/ 8-12,000 ftlbs torque, off bottom torque



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							4000ftlbs. String wt 210klbs up/ 215klbs rotating/ 215klbs down. Average ROP 23mhr. @1382.91m MDRT, 16.08incl, 125.53 azimuth, 1355.50m TVDRT

Phase Data to 2400hrs, 13 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	4	12 Mar 2006	12 Mar 2006	176.50	7.354	1,012.0m
INTERMEDIATE HOLE(IH)	24	13 Mar 2006	13 Mar 2006	200.50	8.354	1,282.0m

WBM Data		Cost Today \$ 32660	
Mud Type: KCL/PHPA/Glycol	API FL: 8.8cc/30min	Cl: 37000mg/l	Solids(%vol): 3%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 97%
Time: 20:00	HTHP-FL:	Hard/Ca: 200mg/l	Oil(%): 0%
Weight: 8.90ppg	HTHP-cake:	MBT: 1	Sand: 0.5
Temp: 29C°		PM: 0.25	pH: 9.5
		PF: 0.25	PHPA: 1ppb
Comment	Recieved 920bbbls of brine from MV Pacific Wrangler		
			Viscosity 64sec/qt PV 12cp YP 21lb/100ft² Gels 10s 7 Gels 10m 9 Fann 003 5 Fann 006 7 Fann 100 21 Fann 200 28 Fann 300 33 Fann 600 45

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run				
Mfr:	REED HYCALOG	WOB(avg)	15.00klb	No.	Size	Progress	270.0m	Cum. Progress		270.0m		
Type:	PDC	RPM(avg)	135	6	20/32nd"	On Bottom Hrs	11.0h	Cum. On Btm Hrs		11.0h		
Serial No.:	21296	F.Rate	23.80bpm			IADC Drill Hrs		Cum IADC Drill Hrs		0.0h		
Bit Model	RSX616M-A9	SPP	1950psi			Total Revs	89	Cum Total Revs		89		
Depth In	1,012.0m	HSI				ROP(avg)	24.55 m/hr	ROP(avg)		24.55 m/hr		
Depth Out		TFA	1.841									
Bit Comment												

BHA # 5						
Weight(Wet)	55.00klb	Length	249.2m	Torque(max)	10000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	15.00klb	String	210.00klb	Torque(Off.Btm)	4000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours		Pick-Up	210.00klb	Torque(On.Btm)	7000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	200.00klb	D.P. Ann Velocity		
BHA Run Description						
BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in			21296	
Geo_Pilot	6.63m	9.500in	3.000in		GP1225044	12 3/16" OD gauge on sleeve stab.
Non-Mag Flex collar	2.80m	7.938in	3.000in		CP1015763	
DGR-EWD-PWD-XHCIM	8.53m	8.000in			90087662	12 1/16" OD gauge on stab. sleeve



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
HOC	3.10m	8.000in			10645035	
Float Sub	0.74m	7.812in	3.000in		718245	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		36880C	
8in DC	8.76m	8.000in	3.000in		A502	
X/O	1.17m	6.625in	3.000in		1750-1	
5in HWDP	188.21m	5.000in	3.000in			

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
1009.92	16.4	124.4	997.35	94.3	-59.6	73.1	0.8	MWD
1038.72	15.7	124.2	1025.03	102.3	-64.1	79.7	0.7	MWD
1067.44	14.9	123.4	1052.73	109.8	-68.3	86.0	0.9	MWD
1096.02	14.8	126.9	1080.36	117.1	-72.5	92.0	1.0	MWD
1124.51	16.4	134.6	1107.80	124.8	-77.5	97.7	2.8	MWDs
1152.91	16.2	138.2	1135.06	132.7	-83.3	103.2	1.1	MWD
1181.46	16.7	136.0	1162.44	140.7	-89.2	108.7	0.9	MWD
1210.18	17.6	133.9	1189.88	149.1	-95.2	114.7	1.1	MWD
1238.97	16.6	132.1	1217.40	157.5	-101.0	120.9	1.2	MWD
1267.76	16.1	130.2	1245.03	165.6	-106.3	127.0	0.8	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				146.1
Bentonite Bulk	MT	0	0	0	48.0
Cement G	MT	0	0	0	29.3
Cement HT (Silica)	MT		0		15.3
Diesel	m3	0	17.5	0	386.0
Fresh Water	m3	28	40.6	0	110.9
Drill Water	m3	0	36.1	0	240.0
Brine	bbls		0		0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	8.90	97	78	1950	7.94	1143.0	30	200	3.00	40	250	4.00	50	300	5.00
2	National 12-P-160	6.000	8.90	97	78	1950	7.94	1143.0	30	225	3.00	40	250	4.00	50	275	5.00
3	National 12-P-160	6.000	8.90	97	78	1950	7.94										

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10

Personnel On Board

Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGCI	47	
DOWELL SCHLUMBERGER	3	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	



Personnel On Board		
GEOSERVICES OVERSEAS S.A.	6	
WEATHERFORD AUSTRALIA PTY LTD	3	
Total	85	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	12 Mar 2006	1 Day	Muster at alternative life boat stations	
Fire Drill	12 Mar 2006	1 Day	Simulated fire in the galley	
JSA	13 Mar 2006	0 Days	Drill crew=5, Deck=6,Mech=1, Marine=0, Safety=0, Welder=0	
Man Overboard Drill	17 Feb 2006	24 Days		
Safety Meeting	12 Mar 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	13 Mar 2006	0 Days	Safe= 7 Un-safe=11	

Shakers, Volumes and Losses Data						
Available	2,438bbl	Losses	463bbl	Equip.	Descr.	Mesh Size
Active	430.4bbl	Equipment	321bbl	Shaker1	VSM 100	4 x 84
Hole	712.6bbl	Interface	142bbl	Shaker2	VSM 100	3 x 84, 1 x52
Reserve	1,295bbl	while displacing		Shaker3	VSM 100	2 x 84, 2 x 52
				Shaker4	VSM 100	4 x 52

Marine									
Weather on 13 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	15kn	225.0deg	1,020.0mbar	15C°	0.5m	280.0deg	2s	1	183.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	183.0
255.0deg	264.00klb	4,434.00klb	1.5m	225.0deg	7s			3	295.0
Comments								4	278.0
								5	298.0
								6	291.0
								7	203.0
								8	201.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			Melbourne	Item	Unit	Used	Quantity
				Diesel	m3		
Fresh Water	m3						
Drill Water	m3						
Cement G	mt						
Barite Bulk	mt						
Bentonite Bulk	mt						
Brine	bbls						
Pacific Wrangler			On location	Item	Unit	Used	Quantity
				Diesel	m3		407.8
Fresh Water	m3		195				
Drill Water	m3		0				
Cement G	mt		0				
Barite Bulk	mt		19				
Brine	bbls		0				